

CHAPTER 817.

AN ACT to incorporate the Muhlenburg Agricultural, Mechanical, and Domestic Association.

Be it enacted by the General Assembly of the Commonwealth of Kentucky:

§ 1. That Edward R. Weir, George W. Haden, Joseph C. Reynolds, Jacob Imbler, Hugh W. McNary, Thomas

Corporators.

1858.

Corporate powers.

C. Summers, George D. Park, James Murphy, Joseph Short, Abraham Dennis, E. Blacklock, George W. Short, S. M. Brewer, Sanders Eaves, J. E. Reno, A. M. Jackson, James T. Quissenberry, Robert Williams, James W. Rice, Mosely P. Wells, Edmund Drake, and such other persons as may choose to associate, be and they are hereby created a body politic and corporate, with perpetual succession, under the name and style of "The Muhlenburg County Agricultural, Mechanical, and Domestic Association;" and by that name may sue and be sued, plead and be impleaded, defend and be defended in all courts of law or equity, and shall be capable of acquiring, by purchase or otherwise, any quantity of land in the county of Muhlenburg, in the neighborhood of Greenville, not less than ten nor more than fifty acres, and may improve, sell, and convey the same, or any part thereof, at pleasure, and may acquire, hold, and dispose of such personal estate as the President and Directors of the association may deem necessary. They may use the private seal of the President for the time being.

Capital stock.

§ 2. The capital stock of said association shall be divided into shares of ten dollars each, to be subscribed for and taken agreeably to such rules and regulations as the corporation may direct; any five of the persons above named are authorized to open books for the subscription of stock in said corporation, at any time and place they may designate; and so soon as, in their judgment, sufficient stock is subscribed to meet the objects of said association, they may call a meeting of the subscribers who are shareholders, at Greenville, after having given public notice at least ten days previous thereto of the time and place of such meeting; at which time the subscribers, then present, shall proceed to the election of a President and six Directors of said association, each of whom shall be a shareholder therein, and such other officers as they may deem necessary.

President and Directors to be chosen.

Term of office.

§ 3. The President and Directors so chosen shall continue in office one year from the time of said election, unless the members of said association shall by resolution or by-law fix upon a longer period as the term of office.

May appoint Treasurer, &c.

§ 4. The prudential, fiscal, and other concerns of said association, together with all its estate of every kind, shall be under the control and management of the President and Directors thereof; and they shall have power to appoint a Treasurer and Secretary, and such other inferior officers, or either of them, and require bond with good security, payable to themselves, for the faithful discharge of their duties. The President and Directors shall have power to contract and be contracted with in their corporate name, and to do any and every other act, not inconsistent with the constitution and laws of this Common-

wealth, which in their opinion will contribute to the advancement of the objects of the association.

§ 5. A majority of the Directors of the association, together with the President, shall constitute a quorum for the transaction of business.

§ 6. The said association, in its corporate capacity, with all the estate belonging thereto shall be liable for any debts contracted by it or by its authority.

§ 7. That no spirituous liquors shall be sold upon the premises during the continuance of any fair held by said association, or within one-half mile of the same, under the penalty of twenty dollars for each and every offense, to be recovered before the Police Judge of the town of Greenville or any Justice of the Peace of Muhlenburg county; and each separate act of selling shall be a distinct offense.

§ 8. Any county other than the county of Muhlenburg which by its citizens shall subscribe as much as thirty shares, shall by its subscribers elect and appoint one Director of this association, and one for each additional subscription of thirty shares.

§ 9. That the Legislature reserves the power to repeal or amend this act; such repeal however not to operate to the prejudice of vested rights or the rights of creditors.

§ 10. This act to take effect from its passage.

Approved February 17, 1858.

1858.

Quorum.

Liable for debts.

Liquors not to be sold on the grounds.

Counties subscribing may appoint Directors.